9 FAM 41.61 N6.1 Determining Financial Status of F-1 and M-1 Students

(CT:VISA-1566; 10-01-2010)

The sponsoring school is required to verify the availability of financial support before issuing the Form I-20. Schools may not be as well-versed in local documentation or cultural practices as posts may be; therefore, you should still ensure that the student has sufficient funds to successfully study in the United States without becoming a public charge or being forced to resort to unauthorized employment.

9 FAM 41.61 N6.1-1 F-1 Student

(CT:VISA-1064; 10-09-2008)

The phrase "sufficient funds to cover expenses" referred to in 22 CFR 41.61(b)(1)(ii) means the applicant must establish the unlikelihood of either becoming a public charge as defined in INA 212(a)(4) or of resorting to unauthorized U.S. employment for financial support. An applicant must provide documentary evidence that sufficient funds are, or will be, available to defray all expenses during the entire period of anticipated study. This does not mean that the applicant must have cash immediately available to cover the entire period of intended study, which may last several years. You must, however, establish, usually through credible documentary evidence, that the applicant has enough readily available funds to meet all expenses for the first year of study. You also must be satisfied that, barring unforeseen circumstances, adequate funds will be available for each subsequent year of study from the same source or from one or more other specifically identified and reliable financial sources.

http://www.state.gov/documents/organization/87373.pdf (Accessed 10/11/2012)